



Facts

Strategy

Financial and **operational restructuring successfully** completed – **cautious growth assumption** due to competitive market environment

Management

Dr. Iosif Bakaleynik is going **to end his double mandate** and will **focus** on the role as **Chairman** however, remains in charge until successor is found – Roland Friederich **new CFO** as of 1 December 2016

Portfolio

Market value of the portfolio up by **2.1% or CHF 6.3 million**, thereof CHF 3.5 million for the Swiss and CHF 2.8 million for the German properties – **Vacancy rate** remains **below 10%**.

Financials

Profit of CHF 8.7 million and **return to profitability** for the first time since March 2012 – **Net Asset Value (NAV) per share at CHF 29.39** and equity ratio at 26.8%.