

Consolidated statement of changes in shareholders' equity

in CHF thousand	Share capital	Capital reserves	Special reserve from capital decrease	Retained earnings	Treasury shares	Reserve for cash flow hedges	Currency translation adjustments ²	Reserve of discontinued operation ³	Equity of the shareholders of ZIHAG	Non-controlling interests	Total equity
Balance as of 31.3.2014	59724	159872	0	27551	-2243	-10621	-55535	0	178748	44957	223705
Earnings				-77840					-77840	-40355	-118195
Other comprehensive income				-58		1121	-16		1047	498	1545
Total comprehensive income	0	0	0	-77898	0	1121	-16	0	-76793	-39857	-116650
Change in treasury shares					0				0	-53	-53
Balance as of 30.9.2014	59724	159872	0	-50347	-2243	-9500	-55551	0	101955	5047	107002
Earnings				-92822					-92822	-1195	-94017
Other comprehensive income				301		-1239	15677		14739	-1279	13460
Total comprehensive income	0	0	0	-92521	0	-1239	15677	0	-78083	-2474	-80557
Change in treasury shares									0	45	45
Discontinued operations ³						4158	10958	-15116	0	0	0
Balance as of 31.3.2015	59724	159872	0	-142868	-2243	-6581	-28916	-15116	23872	2618	26490
Earnings				-20969					-20969	-2618	-23587
Other comprehensive income				101		513	115	15116	15845	0	15845
Total comprehensive income	0	0	0	-20868	0	513	115	15116	-5124	-2618	-7742
Change in treasury shares				-1975	2243				268	0	268
Offset of retained loss ¹		-44000		44000		0	0	0	0	0	0
Balance as of 30.9.2015	59724	115872	0	-121711	0	-6068	-28801	0	19016	0	19016

Information contained in the notes to the semi-annual consolidated financial statements is an integral part of the consolidated semi-annual financial statements.

¹ Offset of loss carryforwards of CHF 60'000'000.00 in accordance with the AGM resolution of 30 June 2015 (thereof CHF 44'000'000.00 with capital reserves).

² As of 30 September 2015 and 31 March 2015 this relates to Germany. In case of termination of the operative activity, the respective CTA amount will be recycled through profit and loss.

³ The business segment France was discontinued in fiscal year 2014/2015.