

# Portfolio overview

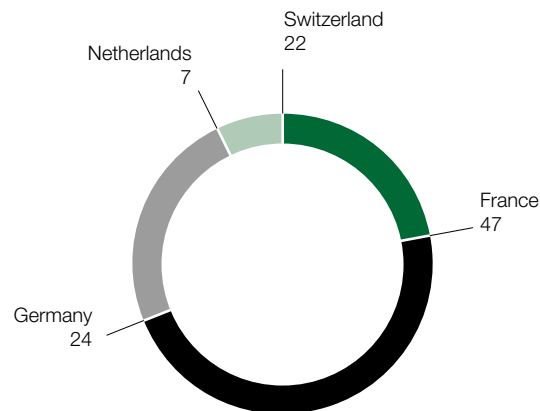
CHF/EUR in million		Switzerland	France	Germany	Netherlands	Total
Market value	CHF	186.0	395.9	206.6	60.2	848.7
	EUR	152.2	323.8	169.0	49.2	694.2
	%	22.0	46.6	24.3	7.1	100.0
Number of properties		5	6	21	11	43
Annualized adjusted contracted rent*	CHF	7.1	8.8	17.4	7.0	40.4
	EUR	5.8	7.2	14.3	5.8	33.1
Vacancy rate*	%	2.3	29.4	13.7	19.6	17.1
Office	m <sup>2</sup>	21 295	52 681	85 643	44 607	204 226
Retail	m <sup>2</sup>	2 005	–	45 355	1 594	48 954
Trade/logistics	m <sup>2</sup>	1 055	–	922	55 811	57 788
Other	m <sup>2</sup>	3 620	5 686	8 987	32 892	51 186
<b>Total usable area</b>	<b>m<sup>2</sup></b>	<b>27 975</b>	<b>58 367</b>	<b>140 907</b>	<b>134 904</b>	<b>362 153</b>

Züblin Group  
Semi-annual Report 13\_14

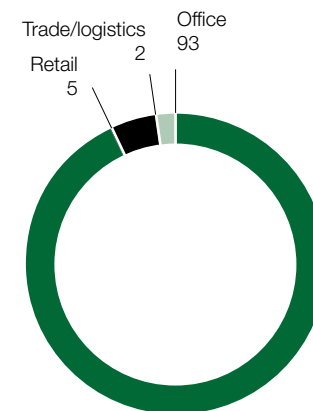
The Half-Year in Review  
Letter to Shareholders  
Renovation projects  
**Portfolio**  
Financial Report

\* excluding renovation projects

Portfolio by markets in %



Portfolio by investment category in %



Vacancy rate

	total as of 30.9.2013	total as of 31.3.2013	strategic as of 30.9.2013	strategic as of 31.3.2013	non-strategic as of 30.9.2013	non-strategic as of 31.3.2013
Switzerland *	2.3%	7.1%	2.3%	7.1%	0.0%	0.0%
France *	29.4%	0.0%	29.4%	0.0%	0.0%	0.0%
Germany	13.7%	15.3%	17.7%	19.3%	5.9%	8.5%
Netherlands	19.6%	17.3%	0.0%	0.0%	19.6%	17.3%
<b>Total</b>	<b>17.1%</b>	<b>10.5%</b>	<b>18.7%</b>	<b>9.0%</b>	<b>13.7%</b>	<b>13.7%</b>

\* excluding renovation projects

Major tenants

Tenant	Sector	% share of annual rental income
Faurecia, Paris	Automotive supplier	7.4%
Baker & McKenzie, Zurich	Law firm	7.3%
Europ Assistance, Paris-Gennevilliers	Insurance	5.7%
Vos Logistics Nederland B.V., Oss	Logistics	4.9%
Ville de Marseille, Marseille	Government	4.9%
<b>Total</b>		<b>30.2%</b>

Lease contract analysis  
CHF in million

